

JOINT TRAINING WORKSHOP ON CORPORATE GOVERNANCE AND INTERNAL AUDIT

The Empire Hotel, Bandar Seri Begawan,
Brunei Darussalam, 11 – 13 October 2016

ADFIMI is jointly organizing a Training Workshop on 'Corporate Governance and Internal Audit' with SESRIC, The Statistical, Economic and Social Research and Training Centre For Islamic Countries and CIBFM, The Centre For Islamic Banking, Finance And Management, Brunei.

The workshop will review the importance of the internal audit and corporate governance in development finance institutions and central banks. The seminar will include theoretical sessions along with best practices.


The workshop has the following objectives:

- Adopt the appropriate mechanisms for effective governance
- Value the shareholder and stakeholder rights and responsibilities
- Adhere to sound principles of direction and management
- Understand the significance of audit committee, its composition and responsibilities
- Implement best practices on corporate management
- To create an awareness of the importance of internal audit and corporate governance
- To identify key elements of internal audit and corporate governance structure



CIBFM
Centre For Islamic Banking, Finance And Management





As banks' roles become more diverse, the question of how to ensure good corporate governance within the banks becomes more challenging. New and complex functions bring in new risks and potential conflicts of interests. Responsibility for maintaining a good corporate governance framework extends across the organisation and a model of good governance and what internal audit can do to provide assurance is vital to ensure continuity and sustainability.

The internal audit function's role is to evaluate the effectiveness of risk management, control, and governance processes within a bank to provide assurance that risks and controls are managed adequately. Internal auditing supports an organization to achieve its objectives through a systematic approach to evaluate and improve the effectiveness of control, governance and risk management processes.

Successful auditors recognise that it's imperative for them to continue to hone their skills in guiding their organisations' risk-based auditing, while improving their current internal audit processes and cannot lose sight of the importance of continually assessing and improving their organisations' corporate governance structure.

A clear level of accountability and communication are vital amongst employees across the board in an organisation, as well as people understanding what their roles and responsibilities are. Every organisation needs to properly understand and utilise corporate governance and to follow its most important and core principles. By having one concrete corporate governance an organisation like a bank specifically will be able to streamline its process and give people accountability and hence helping in the decision making process.

When corporate governance is done properly, it allows organisations like banks to work smoothly due to the existence of a clear level of accountability and communication amongst the workers of the organization. This will promote ethical behaviour and greater transparency for successful operation of the banks, thus portraying a highly respected public image.

Who Should Attend

Officials from central banks or monetary authorities as well as development finance institutions involved in internal auditing and corporate governance.

SCHEDULE

Day 1: 11 October 2016 (Tuesday)

08:00 – 08:00	Arrival and Registration of Participants
08:30 – 08:35	Recitation from the Holy Quran
08:35 – 08:45	Welcoming Remarks by: - Yang Mulia Dr. Emir Hrnjic, Chief Executive Officer, CIBFM
08:45 – 09:00	Opening Speech : - Yang Mulia Nuri Birtek, Secretary General, ADFIMI
09:00 – 10:00	Risk Management (Esin Bahadır Ulurmak)
10:00 – 10:30	Coffee Break
10:30 – 12:00	Risk Management (Esin Bahadır Ulurmak)
12:00 – 13:30	Lunch Break
13:30 – 15:30	COSO as Control Framework and How Internal Audit Uses COSO (Esin Bahadır)
15:30 – 16:00	Coffee Break
15:30 – 17:30	Case-study

Day 2: 12 October 2016 (Wednesday)

09:00 – 10:00	Risk Based Audits and Devising Audit Universe (Eşo Yalçındağ)
10:00 – 10:30	Coffee Break
10:30 – 12:00	Risk Based Audits and Devising Audit Universe (Eşo Yalçındağ)
12:00 – 13:30	Lunch Break
13:30 – 15:30	Risk-based Audit Engagements: Planning and Fieldwork (Esin Bahadır Ulurmak)
15:30 – 16:00	Coffee Break
16:00 – 17:30	Risk-based Audit Engagements: Reporting, Monitoring and Follow-up (Esin Bahadır Ulurmak)

Day 3: 13 October 2016 (Thursday)

09:00 – 10:00	Corporate Governance: Theory, Scope and Importance (Eşo Yalçındağ)
10:00 – 10:30	Coffee Break
10:30 – 12:00	Corporate Governance at Central Bank of Turkey: Legislation, Structure and Organs (Eşo Yalçındağ)
12:00 – 14:00	Lunch Break
14:00 – 15:30	Auditing and Corporate Governance – An Example of a Corporate Governance Audit (Eşo Yalçındağ)
15:30 – 15:45	Coffee Break
15:45 – 15:50	Arrival of Invited Guests
15:50 – 16:00	Arrival of Special Guests: - Yang Mulia Awg Yusof bin Haji Abd Rahman Managing Director, AMBD Chairman of CIBFM Berhad - His Excellency Fikret Oğuz Ateş Ambassador of Republic of Turkey
16:00 – 16:05	Recitation from the Holy Quran
16:05 – 16:25	Closing remarks by: - Yang Mulia Awg Yusof bin Haji Abd Rahman Managing Director, AMBD Chairman of CIBFM Berhad
16:25 – 16:40	Certificates Presentation by: Yang Mulia Awg Yusof bin Haji Abd Rahman & His Excellency Fikret Oğuz Ateş
16:40 – 16:45	Group Photo
16:45 – 17:15	Refreshments and End of Programme



YUSOF ABD RAHMAN MANAGING DIRECTOR AUTORITI MONETARI BRUNEI DARUSSALAM

Yusof Abd Rahman was appointed as the Managing Director of Autoriti Monetari Brunei Darussalam (AMBD) on 26th August 2014.

Prior to the appointment, he was the Deputy Permanent Secretary (International, Economic, Finance, Research and Development Division) at the Prime Minister's Office, Managing Director of Perbadanan Tabung Amanah Islam Brunei (TAIB) in 2010 and Deputy Permanent Secretary, (Policy and Administration), Ministry of Finance in 2009.

He began his career in 1989 at Brunei Investment Agency (BIA). In 2001, he was appointed as the Managing Director of Badan Tanmiah Harta Majlis Ugama Islam Brunei, Ministry of Religious Affairs on full time secondment. Subsequently, he was appointed the Managing Director of Tabung Amanah Pekerja (TAP) in 2006.

He holds a Masters degree from University of Surrey, United Kingdom. He was also the pioneer batch of Universiti Brunei Darussalam where he graduated with BA (Hons) in Management Studies in 1989.



DR EMIR HRNJIC CHIEF EXECUTIVE OFFICER CENTRE FOR ISLAMIC BANKING, FINANCE AND MANAGEMENT (CIBFM)

Dr Emir obtained a Ph.D. in Finance from Tulane University and has held positions at major research universities such as the University of Maryland, University of Southern California, Virginia Tech University and National University of Singapore.

Dr Emir frequently receives invitations to speak on TV and in business press. He recently discussed his applied research on Alibaba's IPO and implications of dual class share structures for Asian markets on BBC World News, Bloomberg TV and Channel News Asia. He is often invited to provide expert comments in the business press such as Washington Post, Bloomberg, and Reuters and to speak at industry and academic forums.

Dr Emir has published a number of case studies with a unique Asian perspective, such as "Alibaba's IPO Dilemma: Hong Kong or New York", "Toyota's Innovative Share Issue" and "Emirates Airline: A Billion Dollar Sukuk-Bond Issue." These case studies are widely-used and included in finance syllabi at the top universities around the world.

Dr Emir also authored a number of research papers in the areas of equity issuance, investor sentiment and Islamic Finance. He presented at over 40 universities in the US, Europe, Asia and Australia, and several leading academic conferences. He has also taught various courses at the Undergraduate, MBA and Ph.D. levels at Tulane, Virginia Tech and NUS, and received a Teaching Honor Roll award at Tulane University.

Dr Emir is very active in executive education and training. He is a Founding Program Director of a flagship program "Asia Leaders in Financial Institutions (ALFI)" and a Founding Program Co-Director of "ChicagoBooth – NUS Emerging CFOs for Asia". He also teaches in a number of Executive programs at NUS Business School, including "UCLA – NUS Executive MBA" and "ChicagoBooth – NUS Emerging CFOs for Asia."

Currently, Dr Emir is Chief Executive Officer at CIBFM and Visiting Senior Research Fellow at CAMRI, NUS Business School.

NURI BIRTEK SECRETARY GENERAL, ADFIMI

Nuri Birtek, has been the Secretary General of ADFIMI since 2006. Prior to that, he worked for State Planning Organization (SPO) of Turkish Prime Ministry where he was Director of Centre for EU Education and Youth Programmes. During his tenure, Turkey gained accession to the EU Education and Youth Programmes that includes Erasmus Exchange Programme.

He served as the Head of Department for Bilateral Economic Relations and Technical Cooperation Department of SPO for many years. He began his career at Etibank, a state owned Mining and Chemicals Bank in 1971.

He holds BSc (Engineering) from Imperial College, University of London and MSc (Engineering) from the University of the Witwatersrand.





RESOURCE PERSONS

ESIN BAHADIR ULIRMAK
CERTIFIED INTERNAL AUDITOR (CIA),
TURKISH CERTIFIED PUBLIC ACCOUNTANT (CPA)
CENTRAL BANK OF THE REPUBLIC OF TURKEY

She has a career as Central Banker who joined the Central Bank of the Republic of Turkey (CBRT) in October 1995 as an Assistant Inspector. After her promotion as Inspector she went to US for her graduate study in 2001. Following her comeback she joined the audit team and has been working as Chief Auditor in Audit Department since 2009. Her main responsibilities are executing operational, financial and compliance audits as well as the quality assurance audits in accordance with International Internal Audit standards and supervising the audits of the assistant auditors. She has taken leading responsibilities in preparing the "Audit Manual" and "Quality Assurance and Development Program" of the Audit Department. Lately she's focused on developing training programs both within and out the CBRT.

She is a Certified Internal Auditor (CIA) and Certified Public Accountant (Turkey) and holds an MBA in Finance and MIS from University of Georgia, USA. She has completed her proficiency exam in her doctorate studies in University of Ankara in Finance and right now trying to focus on her dissertation



ESO YALCINDAG
SENIOR AUDITOR,
CENTRAL BANK OF THE REPUBLIC OF TURKEY

She joined the Central Bank of the Republic of Turkey in March 2006 as an assistant internal auditor. Prior to her promotion as a Senior Auditor, in February 2011, she worked as authorized assistant auditor between October 2009 and February 2011.

She is a Certified Internal Auditor (CIA). She holds MBA from University of Oxford. Her main responsibilities cover executing operational, financial and compliance audits in accordance with International Internal Audit standards; conducting audits at commercial banks; carrying compliance audits at CBRT's branches; conducting investigations and special reviews, supervising the audits of the assistant auditors

INFO ON ORGANIZERS

ADFIMI

Established in 1986, ADFIMI, Association of National Development Finance Institutions in Member Countries of Islamic Development Bank, is an international non-profit association serving around 50 members in 19 countries with headquarters in İstanbul. The main objective of ADFIMI is to establish networking and solidarity among its members and capacity building of its member institutions. In this context, ADFIMI organizes seminars / workshops / conferences for its members in various cities in its region (like İstanbul, Karachi, Kuala Lumpur, Amman, Tehran, Baku, Cairo, Ouagadougou, Asghabat, Beirut, Dakar, Sarajevo, Prishtina, Lome, Dushanbe, Damascus, Khartoum, Dhaka, Girne, Islamabad, Kuwait City, Antalya, Tirana, Kampala, Dubai, Almaty, Maldives, Tunis).

ADFIMI aspires to be “a forum for development”.

ADFIMI's Contact Details:

Address : Saka Mehmet Sk, No:13, Kat: 2,
Sultanhamam, Eminönü, 34116, İstanbul, Turkey

Web site : <http://www.adfimi.org>

E-mail : adfimi@adfimi.org , info@adfimi.org

Phone : + 90.212.526 51 26 – 27

Fax : + 90.212.526 51 28

CENTRE FOR ISLAMIC BANKING, FINANCE AND MANAGEMENT (CIBFM)

Centre For Islamic Banking, Finance And Management (CIBFM) is the learning arm under Autoriti Monetari Brunei Darussalam (AMBD). Established in 2010 as the Centre of Excellence for Brunei Darussalam's finance industry, CIBFM has been accredited by Brunei Darussalam National Accreditation Council (BDNAC) as a Training Institution in the field of Banking, Finance and Management; and henceforth, all training programmes organised by CIBFM are recognised as Value Added Qualifications.

In addition to providing executive education, CIBFM also organises high profile local and international events in partnership with renowned institutions.

Address : Centre For Islamic Banking, Finance And Management
Level 3 ILIA Building
Universiti Brunei Darussalam Campus
Jalan Tungku Link BE1410
Negara Brunei Darussalam

Telephone : +6732 461221, +6732 461223

Fax : +6732 461224

Email : inquiry@cibfmbrunei.com

Web Site : www.cibfmbrunei.com



CIBFM

Centre For Islamic Banking, Finance And Management



SESRIC

The Statistical, Economic and Social Research and Training Centre for Islamic Countries (SESRIC) is a subsidiary organ of the Organisation of Islamic Cooperation (OIC); the second largest inter-governmental organization after the United Nations (UN) with 57 member countries spread over 4 continents. SESRIC is operating in Ankara since 1978 as the main economic research arm, statistics centre and training organ of the OIC.

SESRIC's activities focus on 3 mandates: Statistics, Research and Training and Technical Cooperation. SESRIC's Vocational Education and Training Programme for OIC Member Countries (abbreviated OIC-VET) launched in 2008, aims to improve the quality of vocational education and training in the public and private sectors with the aim of supporting and enhancing the opportunities for individuals in the Member Countries to develop their knowledge and skills and thus to contribute to the development and competitiveness of the economies and to facilitate the sharing of knowledge between OIC Member Countries.

The basic mandate drawn up for SESRIC is threefold:

To collate, process and disseminate socio-economic statistics and information on and for the utilisation of the member countries,

To study and evaluate the economic and social developments in the member countries to help generate proposals that will initiate and enhance co-operation among them, and

To organise training programmes in selected fields geared to the needs of the member countries as well as to the general objectives of the Organisation of Islamic Cooperation.

In addition to the implementation of the above-mentioned mandate, the Centre assumes the role of focal point for the technical co-operation activities and projects between the OIC system and the related UN agencies. It also acts as the major research arm of the OIC whereby it is assigned the task of preparing the main economic and social reports and background documents for the multitude of economic, social and technical co-operation meetings and conferences held at different levels under the umbrella of the OIC every year.

At the threshold of its 37. year of existence and active involvement, within the framework of its field of specialisation, in the common effort towards the realisation of the noble objectives of the OIC, the Ankara Centre is increasingly solicited to put its accumulated experience and acquired know-how at the service of the Organisation and its member countries as reflected in the ever-expanding scope of activities it carries out.

Address : SESRIC
Kudüs Cad. No:9 Diplomatik Site
06450 ORAN-Ankara, Turkey

Telephone: (90-312) 468 61 72

Fax : (90-312) 467 34 58 / (90-312) 468 57 26

Email: oicankara@sesric.org