



ADFIMI Workshop on

THE USE OF ISLAMIC FINANCE INSTRUMENTS IN DEVELOPMENT FINANCE

Mövenpick Hotel Istanbul, Turkey

23-24 April 2014

Islamic finance has exceeded a volume of USD 1,5 trillion and continues to grow at an annual rate of around 15 %. Especially the issuance of Sukuk has exceeded USD 120 billion in recent years. Workshop tries to answer the question: “What are the challenges to Islamic Finance in the realm of development finance?”

Objectives

The objective of the workshop is to review the conventional development financing mechanisms in use (like corporate finance, SME finance, housing finance, infrastructure finance, PPP, microfinance, trade finance, insurance of trade, financing social safety nets, health care finance, financing education and training) as well as to review the Islamic Finance instruments in use (like Murabahah, Musharakah, Mudharabah, Commodity Murabahah (Tawarruq), Istisna, Ijarah, Sukuk etc.), and try to provide the attendees a deeper understanding of how these instruments can be used in development finance especially for financing development. In addition, general information will be shared about the development of Islamic Banks, Turkish experience and widely used products in Turkey.

The practice and experience of Islamic Development Bank, the pioneer in the field, will also be described in detail.

The workshop will eventually discuss the challenges in the application of present Islamic Finance instruments to development finance in a panel.

Who is it for?

All executives and staff of development finance institutions, Islamic Banks, dealers and traders, operation and support staff, treasury department staff, Shari’ah and legal experts, accountants and auditors, compliance and regulatory staff, scholars and members of the academia.

All levels of mid management or executives who are not directly related to banking and finance activities are also recommended to take this seminar.

What is to be learned?

The state of play in the use of Islamic finance instruments in development finance



Mr. Mehmet Serdar Kabukcuoglu is a finance graduate and has a Master Degree in Finance. He’s been working for Development Bank of Turkey (Kalkinma) since 1985 in different departments: Project Appraisal, Loan Appraisal and Financial Institutions at technical and managerial levels. He also served as a member of executive board and audit committee at the subsidiary companies of Kalkinma. He is a lecturer on Project Evaluation,

Feasibility, Investment in Tourism Sector, Project Cycle Management, Entrepreneurship and Start-ups, Private Equity and Business Angels, International Fund Structures at universities such as Yıldırım Beyazıt University and Başkent University, conferences and seminars. He is head of Business Development and Strategy department since 2009.



Mr. Osman Çelik, Executive Vice President, born 1964 in Erzincan. Holds BA degree in Economics from the Economic and Administrative Sciences Faculty of Middle East Technical University. 1986 to 1987: Economist at State Institute of Statistics. 1988 to 1995: Specialist and Chief Specialist, Project Evaluation and Preparation Department at Faisal Finans Kurumu. 1995 to 1999: Project and Marketing Manager at İhlas

Finans Kurumu. 1995 to 2005: Assistant General Manager at Anadolu Finans Kurumu. Between 2006-2014 Assistant General Manager at Türkiye Finans Katılım Bankası. From 2006 to 2013 Osman Çelik was Executive Vice President responsible of the Commercial Credit Approval. Osman Çelik currently serves as Executive Vice President in charge of the Commercial Banking and Corporate Banking Department.



Dr. Osman Babiker Ahmed was born in 1985. A Sudanese National, he holds a Ph. D. Economics from Durham University, Msc. and Bsc Degrees in Economics from the Khartoum University, Sudan.

His work experience began as an investment officer at Tadamon Islamic Bank, Khartoum, Sudan in 1983 and continued as research officer at Faisal Islamic Bank, Khartoum, Sudan from

1987 to 1993. He has since 1993 worked at the Islamic Research and Training Institute (IRTI), Islamic Development Bank (IDB) at various levels of responsibility and he is presently Lead Training Specialist.

He has a number of research papers on Islamic Banking and Finance (including, Financing Industrial Sector by Islamic Modes of Finance: Empirical Case Study, among others) as well as several presentations (training modules) in training courses in areas of Islamic Banking and Finance to his credit.

SCHEDULE

DAY 1: 23 April 2014	
8.30 – 9.00	Registration
	Opening remarks
9.00 – 9.10	Mr. Osman Nihat Yılmaz, Participation Banks Association of Turkey
9.10 – 9.20	Mr. M. Emin Özcan, Chairman ADFIMI; Vice Chairman, Vakıfbank, Turkey
Session 1 09.20 – 11.00	Development Finance <i>by Mr. Mehmed Serdar Kabukcuoğlu, Head of Work Product Planning Dept., Development Bank of Turkey</i> <ul style="list-style-type: none"> Development Banking Definition, main characteristics, source of Development Banking, differences from commercial banks Development Finance SME financing, microfinance, infrastructure finance, PPP finance, sustainable finance, inclusive finance, equity finance, entrepreneurship, technical assistance and capacity building, loan-project cycle, project appraisal (technical appraisal, economic appraisal, financial appraisal, eligibility criteria)
11.00 – 11.30	Coffee Break
Session 2 11.30 – 13.00	Islamic Finance Instruments (Murabahah, Musharakah, Mudharabah, Commodity Murabahah (Tawarruq), Istisna, Ijarah, Sukuk etc) <i>by Mr. Osman Çelik, Executive Vice President, Türkiye Finans Participation Bank</i>
13.00 – 14.30	Lunch Break
Session 3 14.30 – 15.30	Islamic Finance Instruments (contd.) (Murabahah, Musharakah, Mudharabah, Commodity Murabahah (Tawarruq), Istisna, Ijarah, Sukuk etc) <i>by Mr. Osman Çelik, Executive Vice President, Türkiye Finans Participation Bank</i>
15.30 – 16.00	Networking Break
Session 4 16.00 – 17.00	Practice by Islamic Banks – Turkish Experience and Case of Türkiye Finance <i>by Mr. Osman Çelik, Executive Vice President, Türkiye Finans Participation Bank</i>
19.00 – 21.00	Gala Dinner

DAY 2: 24 April 2014	
Session 5 09.00 – 10.30	IDB's Practice IDB financing through the Operation Complex of the IDB – IF Instruments used in financing infrastructure and strategic projects <i>by Dr. Osman Babiker Ahmed, Lead Training Specialist, IRTI-IDB</i>
10.30 – 11.00	Networking Break
Session 6 11.00 – 12.30	IDB's Practice (contd.) IDB Specialized financing through the IDB Group Entities and IF Instruments used – Trade Finance and Intra-Trade Promotion (ITFC), – Role of IDB in Development of Private Sector: through ICD and, – IDB Enhancing Facilities provided through ICIEC (Shari'ah - compliant insurance to credits and project) <i>by Dr. Osman Babiker Ahmed, Lead Training Specialist, IRTI-IDB</i>
12.30 – 14.00	Lunch Break
Session 7 14.00 – 15.30	Panel: How to improve the use of Islamic Finance Instruments in Development Finance – Issues and Future Prospects <i>Co – chaired by Dr. Osman Babiker Ahmed, Lead Training Specialist, IRTI-IDB and Mr. Osman Çelik, Executive Vice President, Türkiye Finans Participation Bank</i> <i>Panellists (to be identified)</i>
15.30 – 15.45	Networking Break
Session 8 15.45 – 17.00	Panel (contd.), Certificate Ceremony

DAY 3: 25 April 2014: Social Programme (Optional)

GENERAL CONDITIONS

Candidates should be in good health. Participants are expected to take **medical insurance** coverage in their home countries to cover their travel and stay in **Istanbul**. It will be the responsibility of the participants to make their own arrangements to secure visas for entry into **Turkey**. ADFIMI may provide letters of acceptance.

VENUE

The meeting will take place at the Mövenpick Hotel Istanbul, Turkey. Participants wishing to stay at the Mövenpick Hotel Istanbul are requested to contact Mövenpick Hotel Istanbul directly for room bookings. Obviously, participants wishing to stay elsewhere may do so at their discretion. ADFIMI can be contacted for any enquires.

NUMBER OF PARTICIPANTS

Up to 30 persons

APPLICATION:

Applications should be made by filling the attached form and submitting it to ADFIMI's address below by **13 April 2014**.

REGISTRATION FEE:

ADFIMI Members do not pay a Registration Fee, ADFIMI will provide airport – hotel transfer for members. **NON Members** pay a Registration Fee of USD 350 / € 250

DISCOUNT:

Further 10% discount will apply to two or more participants from the same institution if applied before 10 April 2014.

Registration fee includes; training costs, seminar notes, lunches and coffee breaks during the seminar. All other costs will be borne by the participants.

You are requested to inform ADFIMI of your booking details by filling in the nomination form and sending it to ADFIMI as soon as possible.

ACCOMMODATION:

Participants (member or non member) are responsible for booking and covering their accommodation.
 Accommodation rate : Superior Room Single Euro 130
 Superior Room Double Euro 150
 (Other accommodation options are; Executive Room Single Euro 190; Executive Room Double Euro 210; Superior Suite Euro 305; Executive Suite Euro 325, the reservation form is attached. Participants wish to stay at the Mövenpick Hotel Istanbul must fill in the attached form and send it directly to the hotel. Contact details are given below). Participants wishing to stay elsewhere may do so at their discretion.

If you have any questions regarding the seminar, or the nomination and selection procedures, please do not hesitate to contact ADFIMI.

Nuri Birtok
 Secretary General

ADFIMI's Contact Details:

Mr. Mustafa Karabaş, Technical Assistant
 Address: Saka Mehmet Sk, No:33-39, Kat: 2, Sultanhamam, Eminönü, 34116, İstanbul, Turkey
 Web site: <http://www.adfimi.org>
 E-mail: adfimi@adfimi.org , info@adfimi.org
 Phone: + 90.212.526 51 26 – 27
 Fax: + 90.212.526 51 28

Mövenpick Hotel Istanbul

Ms. Mine Çakmak, Group Sales Coordinator
 Buyukdere Caddesi 4.Levent, İstanbul, Turkey
 E-mail: Mine.Cakmak@moevenpick.com
 Phone: +90 0212 319 29 29

ADFIMI's Account Details:

US Dollar Account:

Account No: 53000734
 IBAN: TR92 0001 2009 8480 0053 000 734
 Bank : Türkiye Halk Bankası
 Sultanhamam Branch (Code: 848)
 Address : Eminönü, İstanbul, Turkey
 SWIFT : TRHBTR2A (Head Office)

EUR Account:

IBAN: TR80 0001 2009 8480 002P000771
 Bank : Türkiye Halk Bankası (Halkbank), Sultanhamam Branch
 Address : Eminönü, 34116, İstanbul, Turkey
 SWIFT : TRHBTR2A (Head Office)