



ASSOCIATION OF NATIONAL  
DEVELOPMENT FINANCE  
INSTITUTIONS IN MEMBER  
COUNTRIES OF THE ISLAMIC  
DEVELOPMENT BANK

**ADFIMI:**

*A Forum for Development*





## Items on ADFIMI's Agenda include:

- Alleviation of Poverty
- Islamic Finance
- Global Financial Crises: Identify Causes Find Remedies
- SME Development and Finance
- Financial Inclusion
- Microfinance
- Climate Change and Green Finance
- Sustainability
- Infrastructure Finance



**Dear Colleague**

***ADFIMI commemorates its 28th Anniversary this year. An autonomous international organization, ADFIMI stands for Association of National Development Finance Institutions in Member Countries of Islamic Development Bank. With a membership of around 50 in eighteen countries, the main objective of ADFIMI is to establish networking and solidarity among its member national development finance institutions through the utilization of collective wisdom of its members. This is done through CEO seminars, consultancy services, forums at the global contemporary benchmark level. ADFIMI is one of four such associations active in the World. Together, these four associations form a World Federation of National Development Financing Institutions, WFDFI. Federation facilitates similar networking with other peer organizations operating in other regions like Latin America, Africa and Asia - Pacific. Presently ADFIMI undertakes the responsibility for the chair and secretariat of WFDFI.***

***As the ultimate purpose of development is to make people happy. ADFIMI invites all NDFIs in its region to join hands and to share their knowledge, experience and wisdom in finding solutions to their common problems related to development finance with a view to making our countries happier places to live in.***

**Mehmet Emin Özcan**  
**ADFIMI CHAIRMAN**  
**Vice Chairman of Vakıfbank Turkey**

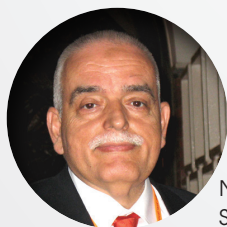


HE Ali Babacan, Deputy P.M. of Turkey was conferred ADFIMI Honorary Membership in 2011 for his masterly conduct of the Turkish Economy during the global financial crisis

## ADFIMI ORGANS

### GENERAL ASSEMBLY

The General Assembly is the supreme body of the Association in which all powers necessary to accomplish the objectives of the Association are vested. The General Assembly meets at least once a year during IDB Group's annual meetings. Recent meetings of the General Assembly took place in Kuala Lumpur, Kuwait, Dakar, Jeddah, Ashgabat, Baku, Dushanbe.



Nuri Birtek  
Secretary General

### SECRETARIAT

The Secretariat is headed by Secretary General who is the CEO of the Association and is responsible for day - to - day administration of the Association under the direction and guidance of the Management Committee.

# THE MANAGEMENT COMMITTEE

The association is managed by a non - resident Management Committee composed of nine ordinary members providing an adequate geographical representation of the Islamic Countries. The members of the Management Committee are elected by the General Assembly for a period of three years. The Management Committee meets at least twice a year.



Br. Mehmet Emin Özcan,  
ADFIMI CHAIRMAN,  
Vice Chairman of Vakıfbank Turkey

## THE MANAGEMENT COMMITTEE MEMBERS



Br. Datuk Mohd  
Radzif Mohd  
Yunus, ADFIMI Vice  
Chairman, Manag-  
ing Director of SME  
Bank Malaysia



Br. Dr. Abdel Hameed  
Jameel, General  
Manager, Workers  
National Bank, Sudan



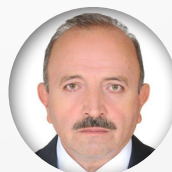
Br. Ali-Ashraf  
Afkhami, CEO of  
Bank Karafarin, Iran



Br. Süleyman Kalkan,  
Vice Chairman, Halk  
Bank, Turkey



Br. Datuk Mustafha  
Abd. Razak,  
Managing Director,  
Bank Kerjasa- ma  
Rakyat Malaysia  
Berhad



Br. Ahmet Buçukoğlu,  
CEO of Development  
Bank of Turkey



Br. Musa  
Shihade, The CEO of  
Jordan Islamic Bank





## Honorable Tun Dr Mahathir Mohamad

ADFIMI is proud to have Honourable Tun Mahathir, “the Fourth Prime Minister of Malaysia”, as an Honorary Member. Pictured here inaugurating ADFIMI - SME Bank Malaysia International Forum in 2012, when he described how he had transformed Malaysia into an industrialised nation.

### MAIN OBJECTIVES OF ADFIMI

- Promotion of co-operation and networking among members in all aspects of development financing
- Conducting training programmes for the improvement of human resources as well as institutional capacities of its members
- Conducting research on development financing, promotion of innovation and dissemination of best practices
- Promotion of SME finance and micro finance
- Recognition and appreciation of contributions made by the nationals of IDB member countries to development finance

# HE Dr Ahmet Mohammed Ali



A true and unique living legend, Dr. Ahmad Mohamed Ali is a source of inspiration to the global Muslim Community who has witnessed and who has been part of the 40 years of development in the IDB Member Countries. ADFIMI is proud to have him as an Honorary Member.

## ADFIMI ADVISORY COUNCIL



Chairman, Br. Tan Sri Dato' Seri Dr. Hj. Zainul Ariff Hj. Hussain, Member Board of Directors, Universiti Putra Malaysia



Vice Chairman, Dr. Murat Yülek, General Manager, PGlobal Ltd., Ankara-Turkey



Member, Dr. Ghiath Shabsigh, Chief, Middle East and Central Asia Division, Monetary & Capital Markets Dept, IMF



Member, Dr. Murat Yalçıntaş, Former President of Istanbul Chamber of Commerce

## ADFIMI AUDIT BOARD



Br. Hayrettin Kaplan  
General Manager Türk  
Eximbank A.Ş. İstanbul



Br. Dato' Wan Mohd  
Fadzmi Wan Othman  
C.E.O. / President, Bank  
Pertanian Malaysia Berhad,  
Kuala Lumpur - Malaysia



Patricia Adongo Ojangle  
CEO, Uganda Development  
Bank Limited



## Dr Cafer Selim Karatash

An ardent champion of Islamic values in development finance, ADFIMI is not only proud for having been associated with late Dr Cafer Selim Karatash as an Honourary Member, but misses his contributions, his wisdom, his guidance, but above all, his brotherhood.

### ADFIMI TRAINING PROGRAMMES

2014 - 2015

ADFIMI provides a wide variety of training programmes. Following is a list of implemented programmes since January 2014.

07-08 MAY 2015	ADFIMI - IRTI Joint Executive Programme on "Risk Management in Islamic Banking"	Istanbul - Turkey
12-13 April 2015	ADFIMI - Workers National Bank Sudan Joint Regional Seminar on "Introduction to Bank Risk & Financial Analysis for Lending Purposes"	Khartoum, Sudan
06-10 April 2015	ADFIMI - IRTI Joint Regional Seminar on "Project Appraisal"	Istanbul - Turkey
12-14 JAN 2015	ADFIMI - Development Bank of TRNC Joint Seminar on "Financial Analysis and Forecasting"	Lefkoşa - TRNC
17-18 DEC 2014	ADFIMI - BIM Joint Seminar on "International Project Finance & Cash Flow Modelling"	Tehran - Iran
10-11 NOV 2014	ADFIMI Seminar on "Credit Modelling & Validation"	Tirana - Albania
21-22 OCT 2014	ADFIMI - SME BANK International Development Forum 2014	Kuala Lumpur - Malaysia
04 SEP 2014	ADFIMI - Fund for Financial Support of Agriculture, Kazakhstan, Joint Conference on "SUKUK"	Almaty - Kazakhstan
23 JUNE 2014	ADFIMI - IDB Joint CEO Seminar on "Financial Inclusion"	Jeddah - KSA
14-15 MAY 2014	ADFIMI - TSKB Joint Conference on "Green Finance"	Istanbul - Turkey
23-24 APR 2014	ADFIMI Workshop on "The use of Islamic Finance Instruments in Development Finance"	Istanbul - Turkey
26-27 MAR 2014	ADFIMI Seminar on "Bank Financial Analyses"	Istanbul - Turkey
22-23 FEB 2014	ADFIMI Workshop on "Legal Documentation of Contracts in Islamic Finance"	Istanbul - Turkey



# ADFIMI TRAINING PROGRAMMES 2011-2013

2-3 DEC 2013	ADFIMI-BASIC Bank Joint Seminar on "Asset Securitization"	Dhaka - Bangladesh
07 NOV 2013	ADFIMI Development Forum on "Managing the risks: Lessons learned from the crisis"	Istanbul - Turkey
11 OCT 2013	WFDFI - Islamic Development Bank - World Bank Joint Seminar on "Islamic Finance"	Washington DC - USA
8-9 JUNE 2013	ADFIMI Seminar on "Forensic Accounting: Early Detection of Financial Fraud and Fraud Prevention Techniques"	Istanbul - Turkey
20 MAY 2013	IDB - ADFIMI - Agroinvestbank Joint CEO Seminar on "Innovation, Agribusiness and Renewable Energy through SME Finance"	Dushanbe - Tajikistan
03-05 APR 2013	ADFIMI - Uganda Development Bank Joint Seminar on "Infrastructure Finance: The Role of PPP"	Kampala - Uganda
19-21 NOV 2012	ADFIMI - IDCOL Joint Seminar on "Overview of Project Finance"	Dhaka - Bangladesh
05-06 JULY 2012	ADFIMI - SME Development Bank Malaysia Joint International Development Forum 2012	Kuala Lumpur - Malaysia
02 APR 2012	IDB - ADFIMI - Bankers' Union of Sudan Joint CEO Seminar on Pricing and Marketing Issues in Microfinance	Khartoum - Sudan
20-22 FEB 2012	ADFIMI - TRNC Development Bank Joint Seminar on "A Comparison of Analytical Tools Used in SME Finance and Microfinance Financial Analysis"	Lefkoşa - TRNC
07-09 MAY 2012	ADFIMI - IRTI Joint Seminar on "Project Appraisal"	Istanbul - Turkey
02-03 FEB 2012	ADFIMI Seminar on "Avoiding Financial Fraud: Cyber Security Best Practices"	Istanbul - Turkey
16-18 JAN 2012	ADFIMI - UDBL Joint Seminar on "Application of Modes of Islamic Finance in Development Banking"	Kampala - Uganda
19-21 SEP 2011	ADFIMI SEMINAR ON "An Overview on Lending Rationales"	Male - Maldives
04-08 JULY 2011	ADFIMI - TRNC Development Bank Joint Seminar on "Training of Trainers"	Lefkoşa - TRNC
28 JUNE 2011	ADFIMI - IDB Joint Seminar on "Job Creation: the Role of Development Finance Institutions"	Jeddah - KSA
25-27 MAY 2011	ADFIMI Seminar on "International Financial Reporting Standards"	Kuala Lumpur - Malaysia
26-27 APRIL 2011	ADFIMI Training Seminar on "An Overview of Auditing and Internal Control for CEOs"	Istanbul - Turkey
12-13 MARCH 2011	ADFIMI TRAINING SEMINAR ON "STRATEGIC MANAGEMENT FOR CEOs"	Dubai - UAE



# MEMBERSHIP

Any development finance institution is entitled to become a member subject to approval by the Management Committee. Membership fees are calculated on the amount of total assets. Members from Least Developed Countries are entitled up to 50 percent discount on subscription fees. Details available at [www.adfimi.org](http://www.adfimi.org)

## WHAT DOES ADFIMI MEMBERSHIP OFFER

- Training for the staff of NDFIs is free for members at very diverse venues like Istanbul, Cairo, Baku, Kampala, Dubai, Kuala Lumpur, Almaty.
- Establishing networks with institutions from IDB Member countries on four continents
- Developing partnerships with IDB and NDFIs from IDB Member countries during IDB Group's Annual Meetings.

# ADFIMI MEMBERS

## AZERBAIJAN

Atabank OJSC

## BANGLADESH

Saudi - Bangladesh Industrial & Agricultural Investment Co. Ltd.

Bangladesh Development Bank

## CAMEROUN

Societe Nationale d'Investissement

## EGYPT

The Industrial Development & Workers Bank of Egypt

Export Development Bank of Egypt

## IRAN

Bank of Industry & Mine

Bank Keshavarzi

Samanbank Corporation

## JORDAN

Jordan Islamic Bank

## MALAYSIA

SME Development Bank Malaysia

Bank Pembangunan Malaysia Berhad

Agrobank Malaysia (formerly Bank Pertanian)

Bank Kerjasama Rakyat Malaysia Berhad

TEKUN Nasional

## MOROCCO

Credit Agricole du Maroc S.A.

## OMAN

Oman Development Bank

## PAKISTAN

Pak-Oman Investment Co. Ltd.

Paklibya Holding Co. Ltd.

## QATAR

Qatar Development Bank

## SUDAN

Agricultural Bank of Sudan

El-Nilein Industrial Development Bank

Industrial Development Bank of Sudan

Financial Investment Bank of Sudan

Workers National Bank

Al Shamal Islamic Bank

Tadamon Islamic Bank

## TURKEY

Industrial Development Bank of Turkey

Development Bank of Turkey

Ziraatbank

Eximbank

Vakifbank

Halkbank

Nurolbank

## TURKISH REPUBLIC OF NORTHERN CYPRUS

Development Bank of TRNC

## TURKMENISTAN

Turkmen - Turkish Joint Stock Commercial Bank

## UGANDA

Uganda Development Bank Ltd.

## YEMEN

Cooperative & Agricultural Bank (CAC Bank)

## ASSOCIATE MEMBERS

Islamic Development Bank

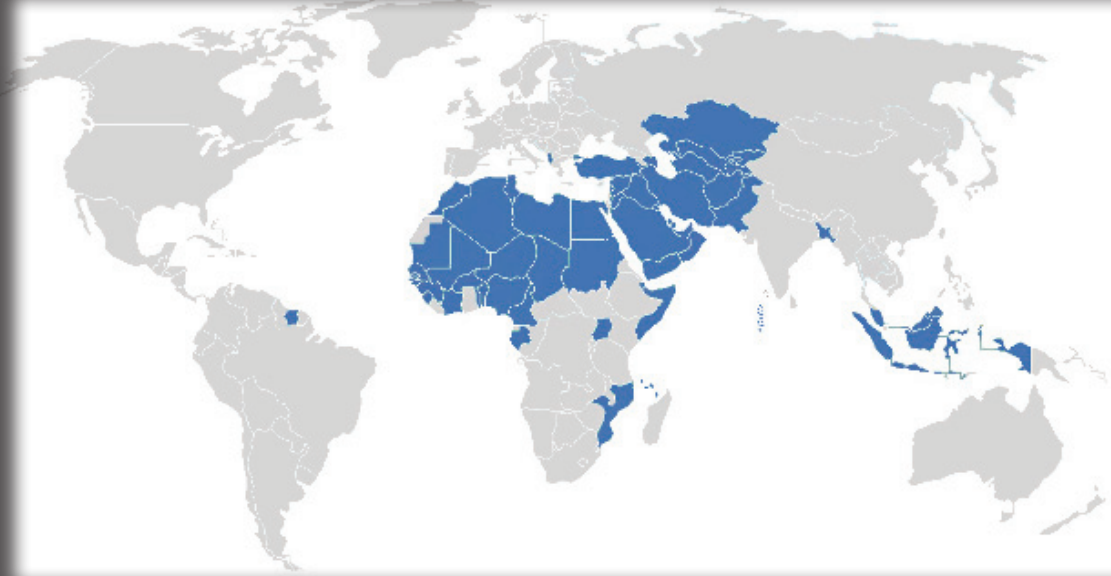
BASIC Bank Ltd., Bangladesh

Zarai Taraqiyati Bank Ltd., Pakistan

İş Leasing, Turkey



## **ADFIMI OPERATES IN 56 IDB MEMBER COUNTRIES...**



## **...SPREAD OVER FOUR CONTINENTS**

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