



Association of National Development
Finance Institutions in Member Countries of
The Islamic Development Bank

AIDE MEMOIRE

for

ADFIMI

Regional Workshop on

Understanding FinTech in Islamic Finance

to be managed by Elmangos

The Marmara Taksim Hotel

Istanbul, Turkey

20-21 February 2018

PROGRAM OUTLINE

Islamic FinTech for Finance Professionals and Practitioners

Islamic FinTech for Financial Professionals and Practitioners is a 2-day workshop on FinTech for Islamic Finance for CEO's and senior executive bankers. The purpose of the training is to provide a comprehensive overview and practical approach to understanding and educating financial professionals and practitioners on Islamic FinTech. This covers key areas of interest such as capital market, banking, takaful, crowdfunding, blockchain, and cryptocurrencies within Islamic Finance. According to PwC report, "Redrawing the lines: FinTech's growing influence on Financial Services," 61% of industry leaders in finance sector believe 40% of their revenue will be lost to FinTech. There has never been a better and more critical time for banks to embrace technology disruption by understanding its impact than now.

FinTech is the merger of financial services with the technology and has become a major buzzword in the economy globally, particularly Islamic Finance. There are currently Islamic FinTech landscape consists of 120 player in areas such as crowdfunding to ETF to cryptocurrencies.

Islamic Fintech can be categorized as the following:

- a) Islamic Finance delivered digitally
- b) The use of FinTech instruments such as Blockchain, Payments, Big Data & Machine Learning in Islamic Finance
- c) Serving the growing demand to meet the unmet financial need of the global Muslim consumer market
- d) FinTech fund that is Sharia compliant investing in digital or economic development globally

This training provides executives the most advanced, up-to-date information on opportunities, challenges and latest trends while engaging face-to-face with industry experts in a hands-on, practical environment curated for optimal learning.

TOPICS TO BE DISCUSSED

- Overview of Fintech, Fintech Ecosystems
- Blockchain applications other than cryptocurrencies
- Cryptocurrencies, Bitcoin, Ethereum, Ripple
- Payment Systems, Digital Commerce, Mobile Payments
- Alternative Financing P2P and Crowdfunding
- FinTech Landscape, State of FinTech in IDB Member Countries
- Governance and Fintech
- Financial Inclusion, Microfinance, Micro-Takaful and Fintech
- Artificial Intelligence
- Regtech

WHO WILL BENEFIT

- C-levels, executives and middle management of Islamic financial institutions involved in:
 - Corporate strategy
 - New business and/or product development
 - Technology banking
 - Branch/channel management
 - Compliance
- Risk managers
- Legal counsel
- Islamic financial institutions regulators particularly those in supervision department
- Capital markets regulators regulating P2P exchanges and crowdfunding platforms
- Exchanges and platform providers

PROGRAM OUTCOMES

Participants will:

- Gain basic understanding of technology innovation and its impact on Islamic banking and finance
- Understand the impact of technology innovation and FinTech on your Islamic Financial Institution's future growth and profitability
- Understand Shariah and other risk areas associated with technology disruption
- Meet and network face-to-face with leading Islamic FinTech entrepreneurs and learn how to better work with FinTechs, locally, regionally and internationally
- Strategize on how to best deal with technology disruption and FinTech, including possible modes of FinTech business match making collaboration

PROGRAM AGENDA

DAY 1 – 20 FEBRUARY 2018

Time	Topic	Description	Speaker
Day 1 (20 Feb)			
8:00 - 9:00	Registration and Networking		
9:00 - 9:10	Opening Remarks	Inauguration	ADFIMI
9:10 - 9:20	Introduction to the Workshop		Abdelmohaimen Mansi
9:20 - 10:15	Introduction to Islamic Finance & FinTech Innovation - Part I	Identifying impact, growth and development; Overview of Islamic FinTech landscape; example popular types of FinTech(Part I)	Ahmed Sabree, Ethis Ventures
10:15 - 10:30	Break		
10:30 - 11:15	Introduction to Islamic Finance & FinTech Innovation - Part II	Identifying impact, growth and development; Overview of Islamic FinTech landscape; example popular types of FinTech(Part II)	Ahmed Sabree, Ethis Ventures
11:15 - 12:00	State of FinTech in IDB Member Countries Presentation(I)	A look at the financial landscape of IDB member countries with special presentation on FinTech in Africa.	Ismael Wagane Diouf, Medina Digital Finance
12:00 - 13:30	Lunch / Networking		
13:30 - 14:15	A Look at Turkey FinTech Landscape and Ecosystem	Presentation by leading FinTech advisor in Turkey	Onur Caglar
14:15 - 15:00	Alternative Financing P2P Crowdfunding	Understanding crowdfunding and assessing how they are changing the financial services industry and discussing the implications to the financial sector	Zeeshan Uppal, Yielders
15:00 - 15:15	Break		
15:15 - 16:00	BlockChain and Cryptocurrency	Introduction to Blockchain application, other cryptocurrencies, Bitcoin, Ethereum, Ripple	Bulent Tekmen, Colendi
16:00 - 17:00	Closing Remarks & End of Day 1		Ahmed Sabree, Ethis Ventures

DAY 2 - 21 FEBRUARY 2018

Time	Topic	Description	Speaker
Day 2 (21 Feb)			
8:30 - 9:00	Registration and Networking		
9:00 - 9:10	Day 1 Recap	Quick Recap on Day 1	Ahmad Sabree, Ethis Ventures
9:10 - 09:40	London's First Shariah Certified FinTech Company	Speaker presentation	Zeeshan Uppal, Yielders
09:40 - 10:15	Payment Systems, Digital Commerce / Mobile Payment	A look at Payment Systems and Mobile Payments in FinTech	Onur Caglar
10:15 - 10:45	Break		
10:45 - 11:15	Introduction to RegTech	A quick introduction to Regtech in the Fintech	Bulent Tekmen, Colendi
11:15 - 12:00	Governance and FinTech	Highlights on government involvement in FinTech and implications on financial landscape	Zeeshan Uppal, Yielders
12:00- 13:30	Lunch / Networking		
13:30 - 14:15	Microfinance, InsurTech and FinTech	Understanding microfinance, and financial inclusion; assessing how they are changing the financial services industry and discussing the implications to the financial sector	Ahmad Sabree, Ethis Ventures
14:15 - 15:15	State of FinTech in IDB Member Countries Presentation(II)	A look at the financial landscape of IDB member countries with special presentation on FinTech in Africa.	Ismael Wagane Diouf, Medina Digital Finance
15:15 - 15:30	Break		
15:30 - 16:00	Artificial Intelligence	A quick introduction to Artificial Intelligence in the Fintech	Bulent Tekmen, Colendi
16:00 - 16:15	Business Matchmaking Networking Session	Concluding session includes Q&A Panel with Speakers and Networking Session between participants and speakers	All speakers
16:15 - 17:00	Closing Session / Certification of Competition		

PROGRAM FACILITATORS

Ahmad Sabree - Business and Shariah Development Consultant, Ethis Ventures

Ahmad is from Atlanta, Georgia USA. He holds a Bsc in Usul Fiqh (Shariah) and Msc Islamic Banking and Finance both from International Islamic University Malaysia (IIUM). His thesis was on the topic of adapting Crowdfunding for SME Finance in Malaysia. His research led him to become a specialist and consultant in Crowdfunding. He is the business and Shariah Development Consultant at Ethis Ventures, a leading real estate crowdfunding company based in Singapore. Ahmad provided Shariah and Crowdfunding Consultation to Lawyers structuring Ethis contracts and was instrumental in coordinating Shariah discussions and decisions with leading international Shariah advisories to acquire Shariah compliant Status of the current Ethis contracts. His understanding of crowdfunding and Shariah are essential to ensure that the new approaches and structures explored and adopted by Ethis Ventures are both compliant and true to the spirit of Islamic Finance.

Ethis Ventures received the Islamic Economy Award from His Highness Sheikh Hamdan Bin Muhammad Bin Rashid Al Maktoum at the Global Islamic Economy Summit 2016 in Dubai. They were runners-up at the Ethical Finance Innovation Challenge and Awards (EFICA) a prestigious initiative to encourage responsible innovation in the global financial Industry, with the winners receiving \$100,000 from Abu Dhabi Islamic Bank.

Zeeshan Uppal - Co-Founder of Yielders

Zeeshan began his career in financial crime consultancy working on one of the largest transformation projects in the city. Zeeshan has proven ability to deliver innovative and effective solutions that positively impact business performance having designed and implemented, process improvements, strategies, operating models and governance on a number of global investment banking projects.

He is a Certified Anti-Money Laundering Specialist which combined with his experience in the banking sector, ensures that Yielders minimises its risk profile and aligns to all FCA requirements. His overall objective is to ensure continued development of the platform and aid in identifying investment opportunities for all Yielders.

Bulent Tekmen - CEO of Colendi

Bulent is a Serial Entrepreneur. His latest endeavour is Colendi.com which he founded and serves as CEO. His prior Banking Regulation and Supervision Agency Licensed e-money company ininal.com has reached more than 2 Million accounts, and 1 Million active digital wallet users monthly, and still growing fast. Cheque-Dejeuner Group acquired in May 2016 a majority stake at Ininal and signed for one of the biggest deals in the Turkish Startup ecosystem. He is working for years to transform the banking industry, micro credits and credibility world into digital and has started Colendi as the right solution for this vision.

Bulent is also an active Business Angel and invests in early stage start-ups. Bulent has been elected as the "Internet Entrepreneur of the Year" in Turkey and EY Entrepreneur Of The Year - Accelerating Entrepreneurs program in Monte Carlo. Ininal won several awards: "Best FinTech Start-up". The Wired UK magazine elected in 2013 and 2014 Ininal as the hottest 100 companies in Europe. Prior to Ininal, Bulent spent more than 15 years in Technology Consultancy and Software development. Bulent holds B.S. Industrial Engineering degree and joined Harvard Business School later.

Ismael Wagane Diouf - Founder of Medina Digital Finance

Ismael Wagane Diouf is the Founder and President of Medina Digital Finance.

Prior to forming Medina Digital Finance, Wagane spent a 15-year career in the Venture Capital and Private Equity Industry with a focus on the Microfinance Industry and Real Estate Industries in Africa.

As the Fund Manager of Africap Microfinance Fund, Wagane Diouf has led investments and participated in the Governance of Africa's leading Microfinance Banks such as Equity Bank, Banco Socremo, Access Bank Madagascar, Wizzit Bank and many others.

Wagane Diouf has been at the forefront of the Digital revolution in financial services in Africa with the establishment of Fintech. Fintech was a shared IT and payment platform and technical assistance facility for Microfinance in Africa. Fintech was funded by the Gates Foundation and the European Investment Bank. Prior to embracing a career in Venture Capital and Private Equity, He spent 14 years in the Information Technology Industry in Europe and the United States. Wagane played a leadership role in firms such as Attachmate Corp, Dun & Bradstreet Software, Per-Se Technologies, Best Doctors and Singesignon.com. During the past year, Wagane Diouf has lead Private Equity investments at Shelter Afrique, a leasing housing Development Bank focused in Housing in Africa.

Wagane is fluent in English and French. He has a working command of Portuguese and Spanish. Current Board seats include: Wizzit International, International Council of Shopping Centers, and the Tanzania Mortgage Refinancing Facility. He holds a Bachelor's Degree in Computer Science and Finance from Paris Business School (Paris) and an MBA from the Georgia Institute of Technology.

Onur Çağlar - Blockchain, Payment & Emoney consultant, Lecturer at Istanbul Aydın University and Islamic Finance Advisor

Onur Caglar is a lecturer at Istanbul Aydın University and also PhD Candidate in 2 universities. He is an advisor on Blockchain, Payment & E-Money Systems, Fintech and Digital Transformation in several group and also mentor of 2 startups. He is a digital startup and transformation mentor for Tubitak; former CEO and board member of Cemete Elektronik Para ve Odeme Hizmetleri; former group managing director for Aktif Bank; and senior consultant for Turkish Money Transfer. His area of strength is in mobile, digital and payment collaborative products, services and FinTech.

**ADFIMI Regional Workshop on “Understanding Fintech in Islamic Finance”
at The Marmara Taksim Hotel Istanbul, Turkey
on 20-21 February 2018**

GENERAL CONDITIONS

Candidates should be in good health. Participants are expected to take **medical insurance** coverage in their home countries to cover their travel and stay in **Turkey**.

It will be the responsibility of the participants to make their own arrangements to secure visas for entry into **Turkey**. Therefore, the participants are urged to check with the relevant authority for their visa requirements and apply as soon as possible.

VENUE

The meeting will take place at The Marmara Taksim Hotel Istanbul. This is a 5 star hotel located in the heart of Istanbul near the Taksim Square. For those participants requiring accommodation; accommodation rates at The Marmara Taksim Hotel (event venue) are given below. You are kindly advised to mention ADFIMI Joint Workshop in order to be entitled for the rates below. Participants wishing to stay at the mentioned hotel are requested to contact the hotel directly for room bookings. Obviously, participants wishing to stay elsewhere may do so at their discretion.

NUMBER OF PARTICIPANTS

Up to 50 persons

APPLICATION

Applications should be made by filling in **[ONLINE APPLICATION FORM](#)** or the attached form and submitting it to ADFIMI’s e-mail address below preferably before **16.02.2018**.

FORUM EXPENSES

- i) Members: Seminar is free for ADFIMI Members
- ii) Non Members:
 - Students: USD 100
 - Academicians*: USD 300
 - Bankers/NDFIs: USD 500

**Professors, Associate Professors and Assistant Professors at a University*

Participants will be entitled to the following:

- Softcopies of Workshop notes (in USB Flash drive/e-mail)
- Lunches and coffee breaks during the workshop
- Transfers between the airport and the hotel (only for ADFIMI)

You are requested to inform ADFIMI of your flight details by filling in the nomination form and sending it to ADFIMI latest by **16.02.2018**. Participants failing to do so, will have to arrange their own airport transfer.

Hotel Contact Details		
Name of Hotel	The Marmara Taksim Hotel	
Room Prices	Single Standard Room	EUR 100* per room per night
	Double Room	EUR 110* per room per night
Contact Person	The Marmara Taksim Hotel	
Contact Telephone	+90 212 334 83 00	
Contact Email	taksim-info@themarmarahotels.com	

*The prices include breakfast and 8% VAT

If you have any questions regarding the Workshop, or the nomination and selection procedures, please do not hesitate to contact ADFIMI.



Nuri Birtek
Secretary General