



Association of National
Development Finance Institutions in
Member Countries of
The Islamic Development Bank

AIDE MEMOIRE

for

ADFIMI Jordan Islamic Bank Joint Regional Seminar on

"SME FINANCE & DEVELOPMENT"

Le Grand Amman Hotel
Amman, Jordan
30-31 October 2018

Background

The important role of SMEs in a country's economy is a universally accepted fact of life. They create jobs, introduce innovative ideas, contribute to transborder transactions and to GDP growth. They should therefore be nurtured and taken care of by the governments to flourish and operate unintermittantly for a stable and diversified economy.

A well defined and organised legislation is a basic requirement for the development of SMEs. Entrepreneurial skills development also constitutes an important part of the equation. However, access to finance is generally considered to be the most important item affecting the development of SMEs. Several Studies carried out by international organisations, such as the IFC estimated that there are close to 400 million micro, small and medium scale enterprises in the emerging markets, and about 70 percent of which corresponding to some 280 million, lack access to loan.

ADFIMI, as a development forum tries to keep abreast with the issues concerning the impediments to SMEs, development and finance by bringing it to the attention of NDFI community, especially to its member institutions. In this instance we are joined with Jordon Islamic Bank and sincerely appreciate their contribution as the host institution. We are grateful to H.E Dr Ziad Fariz the Governor of the Central Bank of Jordan for the Seminar to be held under his patronage.

1) **GENERAL CONDITIONS**

The Registration is free.

Candidates should be in good health. Participants are expected to take <u>medical insurance</u> coverage in their home countries to cover their travel and stay in **Jordan.**

It will be the responsibility of the participants to make their own arrangements to secure visas for entry into **Jordan**. Therefore, the participants are urged to check with the diplomatic mission of Hashemite Kingdom of Jordan in their countries for their visa requirements and apply as soon as possible.

2) THE SEMINAR

This is a One and a half day seminar with a tentative schedule given in Enclosure 1.

3) THE VENUE

The meeting will take place at Le Grand Amman Hotel Amman. This is a 5 star hotel located in the heart of Amman and its 30 minutes' drive from Queen Alia International Airport. For those participants requiring accommodation, Le Grand Amman Hotel (event venue) contact details are given below. Participants wishing to stay at the mentioned hotel are requested to contact the hotel directly for room bookings. Obviously, participants wishing to stay elsewhere may do so at their discretion.

Venue Hotel Contact Details			
Name of Hotel	Le Grand Amman I	Le Grand Amman Hotel	
Room Prices	Single Standard Room	USD 135 per room per night	
	Double Room	USD 149 per room per night	
Contact	Le Grand Amman Hotel	Le Grand Amman Hotel	
Contact Telephone	+962 6 569 6511		
Contact Email	angham.twal@accor.com		

4) NUMBER OF PARTICIPANTS

Up to 50 persons

5) APPLICATION

Applications should be made by filling in the attached form (Enclosure 2) and submitting it to ADFIMI's e-mail address below preferably before **15.10.2018**.

Participants will be entitled to the following:

• Lunches and coffee breaks during the workshop, presentations availed by the authors in eformat.

Weather in Amman

A pleasant sunny weather is expected in Amman on 30-31 October 2018. The average high is expected to be 22°C while the average low is expected to be 12°C.

If you have any questions regarding the Forum, please do not hesitate to contact ADFIMI.

Nuri Birtek Secretary General

Encl.: Schedule and Application Form